

If prices had remained in 1895 exactly as they were in 1894 there would have been an increase in the value of imports of \$3,061,000, brought about by a corresponding increase in volume, but this increase in volume was offset by a decline in prices to the extent of \$10,902,000, so that the actual decrease amounted to \$7,841,472.

810. The following summary, which perhaps sets off these results to better advantage, shows that while the year 1895 was marked by a decided increase in the volume of our import trade, it was also marked by a decline in price :—

## SUMMARY OF IMPORTS IN 1895, COMPARED WITH THOSE IN 1894.

ARTICLES.	Value imported in 1895.	MORE OR LESS THAN 1894.		
		Quantity.	Price.	Together.
	\$	\$	\$	\$
Food and drink.. . . . .	20,905,922	+ 1,084,000	- 2,408,000	- 1,324,040
Metals . . . . .	2,668,569	- 26,000	- 400,000	- 425,737
Chemicals, dye stuffs, &c . . . . .	3,186,601	+ 129,000	- 229,000	- 100,563
Oils . . . . .	1,372,276	+ 334,000	- 336,000	- 2,048
Raw materials . . . . .	21,591,464	+ 1,706,000	- 2,844,000	- 1,137,489
Manufactures . . . . .	44,809,853	- 1,054,000	- 2,989,000	- 4,043,013
Animals . . . . .	344,333	+ 63,000	- 60,000	- 123,156
Miscellaneous articles . . . . .	10,373,493	+ 416,000	- 1,101,000	- 685,426
Total . . . . .	105,252,511	+ 3,061,000	- 10,902,000	- 7,841,472

811. The information to be obtained by this method of calculation, when the figures of one year are compared with those of another, is illustrated by the following comparison between 1892 and 1893, and between 1894 and 1895 :—

	1892.	1893.
	\$	\$
Actual value of imports . . . . .	116,978,943	121,705,030
Value at prices of previous year . . . . .	124,098,000	124,331,000
Variation from prices . . . . .	- 7,119,000	- 2,625,000
“ “ quantities . . . . .	+ 10,753,000	+ 7,350,000
Actual difference in value . . . . .	+ 3,633,819	+ 4,726,087

  

	1894.	1895.
	\$	\$
Actual value of imports . . . . .	113,093,983	105,252,511
Value at prices of previous year . . . . .	117,181,000	116,154,000
Variation from prices . . . . .	- 4,089,000	- 10,902,000
“ “ quantities . . . . .	- 4,521,000	+ 3,061,000
Actual difference in value . . . . .	- 8,611,047	- 7,841,472